

# Title 9-A: MAINE CONSUMER CREDIT CODE

## Article 7: Truth-In-Lending

### Table of Contents

<b>Part 1. GENERAL PROVISIONS.....</b>	<b>3</b>
Section 7-101. SHORT TITLE (REPEALED).....	3
Section 7-102. FINDINGS AND DECLARATION OF PURPOSE (REPEALED).....	3
Section 7-103. DEFINITIONS AND RULES OF CONSTRUCTION (REPEALED).....	3
Section 7-104. EXEMPTED TRANSACTIONS (REPEALED).....	3
Section 7-105. REGULATIONS (REPEALED).....	3
Section 7-106. DETERMINATION OF FINANCE CHARGE (REPEALED).....	3
Section 7-107. DETERMINATION OF ANNUAL PERCENTAGE RATE (REPEALED).....	3
Section 7-108. APPLICATION TO FEDERAL RESERVE BOARD (REPEALED).....	4
Section 7-109. VIEWS OF OTHER AGENCIES (REPEALED).....	4
Section 7-110. EFFECT ON OTHER LAWS (REPEALED).....	4
Section 7-111. CRIMINAL LIABILITY FOR WILLFUL AND KNOWING VIOLATION (REPEALED).....	4
Section 7-112. PENALTIES INAPPLICABLE TO GOVERNMENTAL AGENCIES (REPEALED).....	4
Section 7-112-A. LIABILITY OF ASSIGNEES (REPEALED).....	4
Section 7-113. REPORTS BY ADMINISTRATOR (REPEALED).....	4
Section 7-114. GENERAL REQUIREMENT OF DISCLOSURE (REPEALED).....	4
Section 7-115. FORM OF DISCLOSURE; ADDITIONAL INFORMATION (REPEALED).....	5
Section 7-116. EFFECT OF SUBSEQUENT OCCURRENCE (REPEALED).....	5
Section 7-117. RIGHT OF RESCISSION AS TO CERTAIN TRANSACTIONS (REPEALED).....	5
Section 7-118. CONTENT OF PERIODIC STATEMENTS (REPEALED).....	5
Section 7-119. OPEN-END CONSUMER CREDIT PLANS (REPEALED).....	5
Section 7-120. SALES NOT UNDER OPEN END CREDIT PLANS (REPEALED).....	5
Section 7-121. CONSUMER LOANS NOT UNDER OPEN-END CREDIT PLANS (REPEALED).....	5
Section 7-122. CIVIL LIABILITY (REPEALED).....	5
Section 7-123. WRITTEN ACKNOWLEDGEMENT AS PROOF OF RECEIPT (REPEALED).....	6
Section 7-124. CONFORMITY WITH FEDERAL LAW (REPEALED).....	6
Section 7-125. EXEMPTION FROM FEDERAL TRUTH-IN-LENDING ACT (REPEALED).....	6
Section 7-126. ISSUANCE OF CREDIT CARDS (REPEALED).....	6
Section 7-127. LIABILITY OF HOLDER OF CREDIT CARD (REPEALED).....	6



**Maine Revised Statutes**  
**Title 9-A: MAINE CONSUMER CREDIT CODE**  
**Article 7: Truth-In-Lending**

**Part 1: GENERAL PROVISIONS**

**§7-101. SHORT TITLE**

*(REPEALED)*

SECTION HISTORY

1975, c. 446, §2 (NEW). 1981, c. 243, §24 (RP).

**§7-102. FINDINGS AND DECLARATION OF PURPOSE**

*(REPEALED)*

SECTION HISTORY

1975, c. 446, §2 (NEW). 1981, c. 243, §24 (RP).

**§7-103. DEFINITIONS AND RULES OF CONSTRUCTION**

*(REPEALED)*

SECTION HISTORY

1975, c. 446, §2 (NEW). 1981, c. 243, §24 (RP).

**§7-104. EXEMPTED TRANSACTIONS**

*(REPEALED)*

SECTION HISTORY

1975, c. 446, §2 (NEW). 1981, c. 243, §24 (RP).

**§7-105. REGULATIONS**

*(REPEALED)*

SECTION HISTORY

1975, c. 446, §2 (NEW). 1979, c. 660, §12 (AMD). 1981, c. 243, §24 (RP).

**§7-106. DETERMINATION OF FINANCE CHARGE**

*(REPEALED)*

SECTION HISTORY

1975, c. 446, §2 (NEW). 1981, c. 243, §24 (RP).

**§7-107. DETERMINATION OF ANNUAL PERCENTAGE RATE**

*(REPEALED)*

SECTION HISTORY

1975, c. 446, §2 (NEW). 1981, c. 243, §24 (RP).

**§7-108. APPLICATION TO FEDERAL RESERVE BOARD**  
**(REPEALED)**

SECTION HISTORY

1975, c. 446, §2 (NEW). 1981, c. 243, §24 (RP).

**§7-109. VIEWS OF OTHER AGENCIES**  
**(REPEALED)**

SECTION HISTORY

1975, c. 446, §2 (NEW). 1981, c. 243, §24 (RP).

**§7-110. EFFECT ON OTHER LAWS**  
**(REPEALED)**

SECTION HISTORY

1975, c. 446, §2 (NEW). 1981, c. 243, §24 (RP).

**§7-111. CRIMINAL LIABILITY FOR WILLFUL AND KNOWING VIOLATION**  
**(REPEALED)**

SECTION HISTORY

1975, c. 446, §2 (NEW). 1981, c. 243, §24 (RP).

**§7-112. PENALTIES INAPPLICABLE TO GOVERNMENTAL AGENCIES**  
**(REPEALED)**

SECTION HISTORY

1975, c. 446, §2 (NEW). 1981, c. 243, §24 (RP).

**§7-112-A. LIABILITY OF ASSIGNEES**  
**(REPEALED)**

SECTION HISTORY

1975, c. 567, §1 (NEW). 1981, c. 243, §24 (RP).

**§7-113. REPORTS BY ADMINISTRATOR**  
**(REPEALED)**

SECTION HISTORY

1975, c. 446, §2 (NEW). 1981, c. 243, §24 (RP).

**§7-114. GENERAL REQUIREMENT OF DISCLOSURE**  
**(REPEALED)**

SECTION HISTORY

1975, c. 446, §2 (NEW). 1981, c. 243, §24 (RP).

**§7-115. FORM OF DISCLOSURE; ADDITIONAL INFORMATION**  
***(REPEALED)***

SECTION HISTORY

1975, c. 446, §2 (NEW). 1981, c. 243, §24 (RP).

**§7-116. EFFECT OF SUBSEQUENT OCCURRENCE**  
***(REPEALED)***

SECTION HISTORY

1975, c. 446, §2 (NEW). 1981, c. 243, §24 (RP).

**§7-117. RIGHT OF RESCISSION AS TO CERTAIN TRANSACTIONS**  
***(REPEALED)***

SECTION HISTORY

1975, c. 446, §2 (NEW). 1975, c. 567, §§2,3 (AMD). 1975, c. 662, (AMD).  
1975, c. 770, §50 (AMD). 1981, c. 243, §24 (RP).

**§7-118. CONTENT OF PERIODIC STATEMENTS**  
***(REPEALED)***

SECTION HISTORY

1975, c. 446, §2 (NEW). 1981, c. 243, §24 (RP).

**§7-119. OPEN-END CONSUMER CREDIT PLANS**  
***(REPEALED)***

SECTION HISTORY

1975, c. 446, §2 (NEW). 1975, c. 567, §§4-6 (AMD). 1981, c. 243, §24  
(RP).

**§7-120. SALES NOT UNDER OPEN END CREDIT PLANS**  
***(REPEALED)***

SECTION HISTORY

1975, c. 446, §2 (NEW). 1981, c. 243, §24 (RP).

**§7-121. CONSUMER LOANS NOT UNDER OPEN-END CREDIT PLANS**  
***(REPEALED)***

SECTION HISTORY

1975, c. 446, §2 (NEW). 1981, c. 243, §24 (RP).

**§7-122. CIVIL LIABILITY**  
***(REPEALED)***

SECTION HISTORY

1975, c. 446, §2 (NEW). 1981, c. 243, §24 (RP).

**§7-123. WRITTEN ACKNOWLEDGEMENT AS PROOF OF RECEIPT****(REPEALED)**

## SECTION HISTORY

1975, c. 446, §2 (NEW). 1981, c. 243, §24 (RP).

**§7-124. CONFORMITY WITH FEDERAL LAW****(REPEALED)**

## SECTION HISTORY

1975, c. 446, §2 (NEW). 1977, c. 564, §47 (AMD). 1981, c. 243, §24 (RP).

**§7-125. EXEMPTION FROM FEDERAL TRUTH-IN-LENDING ACT****(REPEALED)**

## SECTION HISTORY

1975, c. 446, §2 (NEW). 1981, c. 243, §24 (RP).

**§7-126. ISSUANCE OF CREDIT CARDS****(REPEALED)**

## SECTION HISTORY

1975, c. 446, §2 (NEW). 1981, c. 243, §24 (RP).

**§7-127. LIABILITY OF HOLDER OF CREDIT CARD****(REPEALED)**

## SECTION HISTORY

1975, c. 446, §2 (NEW). 1981, c. 243, §§24,26 (RP).

---

The State of Maine claims a copyright in its codified statutes. If you intend to republish this material, we require that you include the following disclaimer in your publication:

*All copyrights and other rights to statutory text are reserved by the State of Maine. The text included in this publication reflects changes made through the Second Regular Session of the 126th Maine Legislature and is current through August 1, 2014. The text is subject to change without notice. It is a version that has not been officially certified by the Secretary of State. Refer to the Maine Revised Statutes Annotated and supplements for certified text.*

The Office of the Revisor of Statutes also requests that you send us one copy of any statutory publication you may produce. Our goal is not to restrict publishing activity, but to keep track of who is publishing what, to identify any needless duplication and to preserve the State's copyright rights.

PLEASE NOTE: The Revisor's Office cannot perform research for or provide legal advice or interpretation of Maine law to the public. If you need legal assistance, please contact a qualified attorney.
--